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**STATEMENT FROM SENATE PRESIDENT CAMERON HENRY REGARDING  
REVENUE ESTIMATING CONFERENCE FORECAST ADOPTED TODAY**

While today's REC-adopted forecast is not ideal, this news underscores the importance of why we traditionally adopt the more conservative of revenue forecasts we are presented. It also highlights that we need to allow time for the changes we made in lowering corporate and personal income tax rates to take effect, so that we start to see more corporations and people moving here to Louisiana, and give them time to begin paying into our state. We will have to be cautious before we add any more new programs or expand any existing programs. And we'll be asking state departments to tighten their belts as well. With today's updated forecast, we are prepared here in the Senate to make the necessary adjustments to this year's and next year's state budgets, starting in the upcoming budget hearings in the Senate Finance Committee. We will work together with our colleagues in the House to fulfill our constitutional duty and deliver a balanced budget funding the priorities of the people of Louisiana.

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